

#### **BEST PRACTICES**

Public Assets Management Department formed on 26/09/2020 M.P. State Assets Management Company Limited on 16/02/2022

## **Challenges**

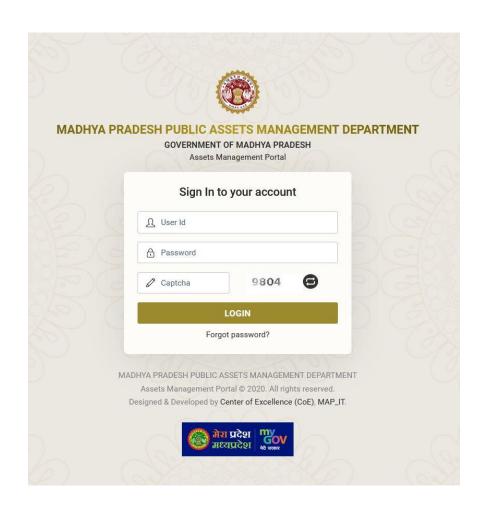
- Absence of a proper database or website of Government Assets
- No plan for monetization / management of under utilized or unutilized assets
- Issues in fixing reserve price of the asset & fear of enquiries
- Not an agenda of any department
- · Assets being encroached, subject matter of litigations
- Inordinate delay by liquidators in disposing assets





#### **Solutions**

- WEB BASED MODULE
  - For uploading assets
  - For creating a State Assets Register
  - Separate login facility for District and Department authorities
- Company created for monetization / management
- Clear policy for fixation of Reserve Price
- Interdepartmental Empowered Committee headed by Chief Secretary M.P. for assets selection & deciding mode of management and executing the decisions



## **Contours: Modes of Management**

- 1. Monetizing by disposing assets in open market
- 2. Developing assets for maximizing value
  - ➤ Infrastructure development through the construction of approach, internal roads & boundary walls
  - > Plotting of land pieces into small parcels
- 3. Change in Land Use to mixed/commercial use as per potential of the asset
- 4. Following up litigation to make it encumbrance free
  - ➤ One Time Settlement of Rs 1000 Cr. dues for Rs. 16.50 Cr. resulting in release of assets valued Rs. 465 Cr. from attachment
  - ➤ 8 Assets attached by EPFO were released by paying off Rs. 14.50 Cr liabilities
- 5. Disposing properties under liquidation on behalf of liquidators





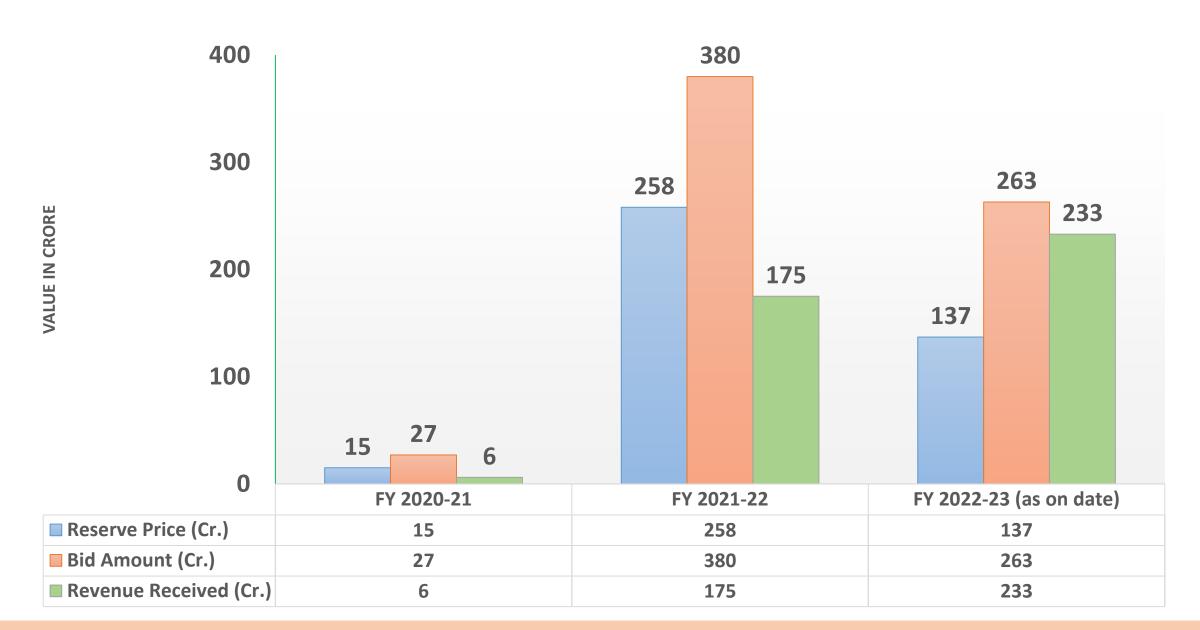
## **Contours: Modes of Management**

- 6. Reassigning assets from one department to another
  - > 07 Assets for Industrial Areas development
  - > 07 Assets for Urban Local Bodies use
  - > 05 Assets for Green Spaces/ Parks development
  - > 12 Assets for Bus Stands development
  - > 31 Assets for Wayside Amenities development
- 7. Unutilized excess land leased to GoI PSUs eg. NTC, BSNL taken back for management
- 8. Encouraging districts for assets monetization by reinvesting 25 % of proceeds in district development

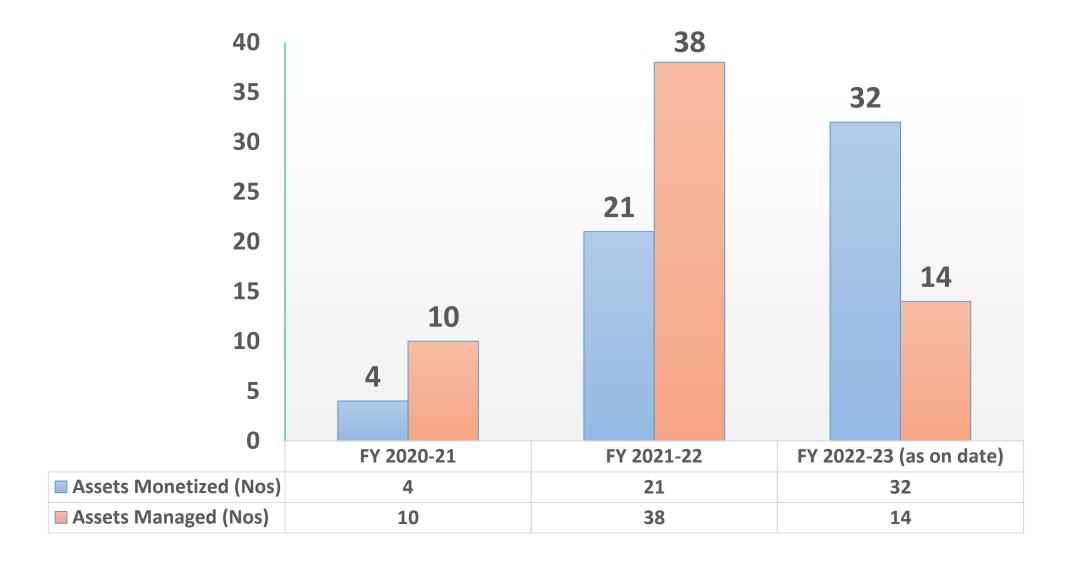




# **Impact: Revenue Generated from Monetization**



# **Impact: Number of Assets Monetized & Managed**



## Learnings

- Making land parcels of appropriate size in line with the paying capacity of bidders.
- Govt. taking on the responsibility for making land use change
- Providing access to the asset and shifting public utilities located within the asset
- Making asset encroachment free leads to faster disposal
- Clear demarcation on the spot by the Government
- Prompt response to investors queries