Public Assets Management Department

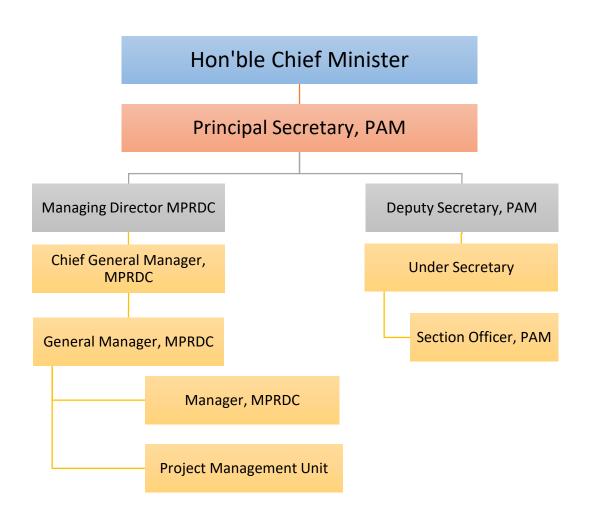
Introduction

- Government of Madhya Pradesh has constituted Public Assets Management Department vide Gazette Notification dated 26/09/2020.
- This department is created with a vision:
 - to ensure efficient management and rationalization of public assets, and
 - to support in augmenting additional resources for the state.
- Govt. of India has also constituted Department of Investment and Public Asset Management (DIPAM) to address similar needs.

Objectives

- Prepare policy guidelines/directives on rational use of public assets and ensure compliance by concerned departments.
- Create and maintain State Assets Register using IT and GIS.
- Rationalization of state assets and ensure optimum utilization through interdepartmental consultation and coordination.
- Disinvestment of State PSUs.
- Generate revenue for the state through monetization of unused assets.
- Provide advisory services to other departments on PPP projects.
- **Develop in-house capacity** to explore, identify, design and execute asset monetization opportunities.

Structure



- MP Road Development Corporation (MPRDC) is the Executive Body under Public Asset Management Department.
- Apex Committee under the chairmanship of Chief Secretary, takes all the major decisions and ensure interdepartmental coordination.

Apex Committee

• Apex committee reviews and approves proposals submitted by Public Assets Management Department. Structure of Apex Committee is as follows:

Chief Secretary	Chairman
Addl. Chief Secretary, GAD	Member
Addl. Chief Secretary, Panchayat and Rural Development	Member
Principal Secretary, Finance	Member
Principal Secretary, Revenue	Member
Principal Secretary, UADD	Member
Principal Secretary, PWD	Member
Principal Secretary, Public Assets Management Dept.	Member
Principal Secretary of Concerned Department	Special Invitee
Managing Director, MPRDC	Member Secretary

Expectations from the Departments

- 1. Appoint Nodal Officer and register on PAM Portal.
- 2. Identify Assets to be disposed-off/rationalized.
- 3. Register identified assets on PAM Portal with details including legal status, valuation as per collector guideline and land record details within a week.
- 4. Portal training to two officials of 38 departments conducted on 22.10.2020
- 5. One more training will be conducted on 24.10.2020 for departments who have missed out.

Public Asset Management Portal

